FOR SALE BY AUCTION

OPTION TO

BID ONLINE



45 093 m² INDUSTRIAL ZONED LAND 19 ROBBIE DE LANGE ROAD, WILSONIA, EAST LONDON

WEB#: AUCT-001419 | www.in2assets.com

ADDRESS: 19 Robbie De Lange Road, Wilsonia, East London

AUCTION VENUE: Mount Edgecombe Country Club, Gate 2, 1 Golf Course Drive, Mount Edgecombe

AUCTION DATE & TIME: 17 March 2021 | 11h00

VIEWING: By Appointment

CONTACT: Justin Price | 083 391 0215 | 0861 444 769 | justin@investpro.co.za

REGISTRATION FEE: R 50 000-00 (Refundable registration deposit. Strictly by EFT)

AUCTIONEER: Andrew Miller

The Rules of Auction can be viewed at www.In2assets.com or at Unit 504, 5th Floor, Strauss Daly Place, 41 Richefond Circle, Ridgeside Office Park, Umhlanga Ridge. Bidders must register to bid and provide original proof of identity and residence on registration. The Rules of Auction contain the registration requirements if you intend to bid on behalf of another person or an entity. The above property is subject to a reserve price and the sale by auction is subject to a right to bid by or on behalf of the owner or auctioneer.

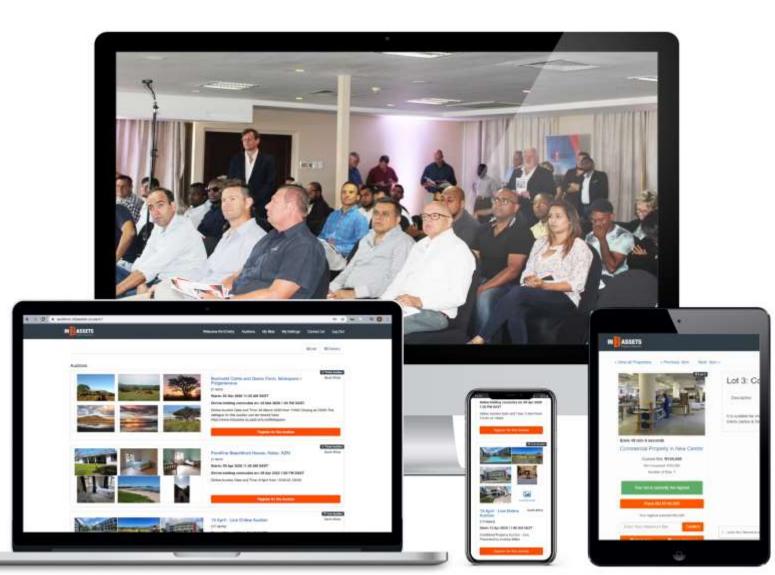
IN2ASSETS PUBLIC AUCTIONS



Hosted monthly at a selected venue. Our Group Auctioneer will conduct the auction and lead bidders through the lots.

HOW DOES IT WORK?

- Physical auctions provides an exciting live event to bidders and viewers alike
- To participate in this physical auction, all bidders will have to register and comply with all FICA regulations
- If you are unable to attend the auction, you may opt to bid via our Digital bidding Platform <u>https://auctions.in2assets.co.za</u> using Google Chrome
- Spectators are welcome to view all auctions without having to register or log in via <u>https://auctions.in2assets.co.za</u> using Google Chrome



CONTENTS

19 ROBBIE DE LANGE ROAD, WILSONIA, EAST LONDON

CPA LETTER	3
PROPERTY DESCRIPTION	4
PROPERTY LOCATION	5
PICTURE GALLERY	6
ADDITIONAL INFORMATION	8
TERMS AND CONDITIONS	9
ZONING CERTIFICATE	10
SG DIAGRAM	11
MUNICIPAL ACCOUNT	12

DISCLAIMER: Whilst all reasonable care has been taken to provide accurate information, neither In2assets Properties (Pty) Ltd nor the Seller/s guarantee the correctness of the information, provided herein and neither will be held liable for any direct or indirect damages or loss, of whatsoever nature, suffered by any person as a result of errors or omissions in the information provided, whether due to the negligence or otherwise of In2assets Properties (Pty) Ltd or the Seller's or any other person. The Consumer Protection Regulations as well as the Rules of Auction can be viewed at www.In2assets.com or at Unit 505, 5th Floor, Strauss Daly Place, 41 Richefond Circle, Ridgeside Office Park, Umhlanga Ridge. Bidders must register to bid and provide original proof of identity and residence on registration.





19 ROBBIE DE LANGE ROAD, WILSONIA, EAST LONDON

In2Assets would like to offer you, our valued client, the opportunity to pre-register as a bidder prior to the auction day.

South African consumers are now amongst the best protected consumers in the world and the purpose of the Act is to promote fair business practices and to protect consumers against deceptive, misleading, unfair or fraudulent conduct.

It is compulsory that all Bidders are required to present the following documentation in order to register at our auctions (without which registration cannot take place):

- 1. SA Identity Document;
- 2. Utility bill addressed to your physical address (not older than 3 months);
- 3. In the event of you bidding on behalf of a company, trust or close corporation in your capacity as director, trustee or member respectively, you are required to submit a letter on the Entity's official letterhead authorizing you to bid, sign all necessary documents and effect transfer on behalf of the Entity which must be accompanied by a certified copy of the resolution by the directors, trustees or members of the entity authorizing you to do so.
- 4. A special Power of Attorney is required should you be bidding on behalf of another person which must expressly authorize you to bid on behalf of that person and must include a certified copy of that person's SA Identity Document and proof of that person's residential address not being older than 3 months.
- 5. Copy of Entity's FICA Documents
- 6. Vat Registration Certificate
- 7. Income Tax Reference Number and proof of marital status

We would like to offer you an opportunity to register prior to the auction in order to avoid the time-consuming registration process as we endeavour to make this process as hassle-free and efficient as possible.



PROPERTY DESCRIPTION

19 ROBBIE DE LANGE ROAD, WILSONIA, EAST LONDON

General

Property Address:	19 Robbie De Lange Road, Wilsonia
Township & Province:	East London, Eastern Cape
Title Deed Information	
Title Deed Number:	T7158/2004
Registered Owner:	Venture Peguform Properties One (Pty) Ltd
Title Deed Description:	Erf 21476 East London
Extent:	4, 5093 Hectares

Municipal Information

The local authority in which the property is situated is Buffalo City Metropolitan Municipality. According to the permitted zoning scheme, the property is zoned as follows:

Town Planning Information

Zoning:	Industrial Zone 1
F.A.R:	1,5
Coverage:	75%
Height:	4 Storeys
Building Lines:	Nil
Side and Rear Space:	Nil
Parking Requirement:	Depends on use



PROPERTY LOCATION

19 ROBBIE DE LANGE ROAD, WILSONIA, EAST LONDON

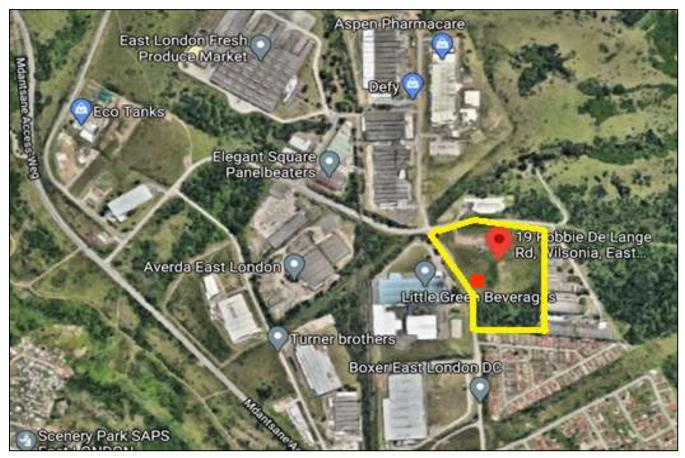
This vacant site is located in the prime industrial area of Wilsonia, in East London.

The property enjoys easy access to the N2, R72 and the Mdantsane Access Road, and is an ideal location for a distribution centre or manufacturing.

The property is north-facing on Dick King and West onto Robbie De Lange Roads, bordering on factories and warehousing which include Little Green Beverages, Turner Brothers, Boxer East London as well as East London Fresh Produce Market, Defy and Aspen Pharmacare.

The property is approximately 15km from the East London Airport.

It is serviced by two national roads: the coastal N2 highway connects it to King William's Town, Port Elizabeth and Cape Town to the west and Mthatha and Durban to the east. It is at the southern end of the N6, which runs north via Queenstown and Aliwal North to Bloemfontein making accessing other areas like the Wild Coast easy and hassle-free.



SUBJECT PROPERTY: 19 Robbie De Lange Road, Wilsonia, East London



PICTURE GALLERY







PICTURE GALLERY (Continued)







ADDITIONAL INFORMATION

19 ROBBIE DE LANGE ROAD, WILSONIA, EAST LONDON

Primary use

This highly visible and easily accessible vacant plot, measuring \pm 45 093m², presents a great development opportunity in the Wilsonia area, which is East London's industrial hub.

The industrial land is serviced, and occupies a corner plot. The land is reasonably flat, sloping gently in a northerly direction, therefore there are no major civil works needed.

Surrounding properties include blue-chip companies like Defy, Aspen Pharmacare, Boxer East London and the East London Fresh Produce Market, which contributes to the highly desirable location of the site.

The central location of the property and its ease of access to the CBD (\pm 6km), N2 freeway (\pm 8km), the East London Station (\pm 10km) and the East London Airport (\pm 15km) makes the property ideal for a warehouse, distribution or manufacturing business.

In addition, a strong labour workforce is available from the surrounding residential node.

The existing tower on the property is in the process of being removed.

Lease Details

The property consists of vacant land and will be sold with vacant occupation.

Expenses

The assessment rates for the year 2020/2021 amounts to R178.68, which equates to a monthly figure of R14.89.

It should be noted that the rates amount is based on "Public Service Infrastructure". The municipal bill is enclosed on page 12.

Vat Status

The Seller is Vat Registered. Vat is payable at a rate of 15%.



TERMS & CONDITIONS

19 ROBBIE DE LANGE ROAD, WILSONIA, EAST LONDON

If you are the successful bidder, kindly note the following:

- 5% deposit payable by the Purchaser on the fall of the hammer
- 10% Auctioneers Commission Plus 15% Vat payable by the Purchaser on the fall of the hammer
- 24 Hour Confirmation period 18 March 2021 @ 17h00
- 45 Day Guarantee Period
- Possession on Registration of Transfer

Kindly note for EFT payments, the following applies:

EFT Payments, our trust account banking details are as follows:

Bank	: Standard Bank
Account Name	: In2assets Properties (Pty) Ltd
Account No.	: 050022032
Branch Name	: Kingsmead
Branch code	: 040026

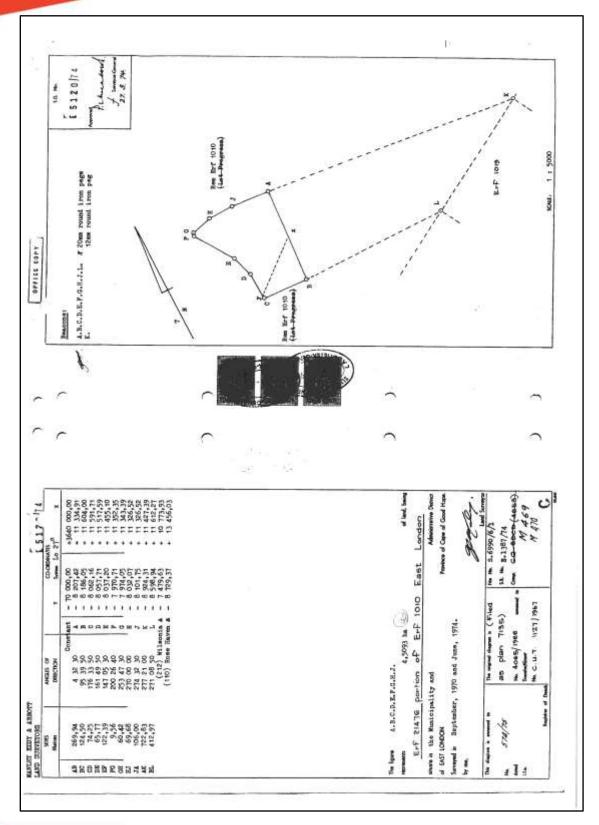


ZONING CERTIFICATE

Buffelo City Metropolitan Municipality East London Bhisho King Willem's To Province of the Eastern Cape South Africa Website: www.buffelocity.gov.za		
Our ref.:	Enq.: Ms.N. MBULAWA 043 705 2077	Your ref.:
	ZONING CERTIFIC	ATE
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SG DIAGRAM





MUNICIPAL ACCOUNT

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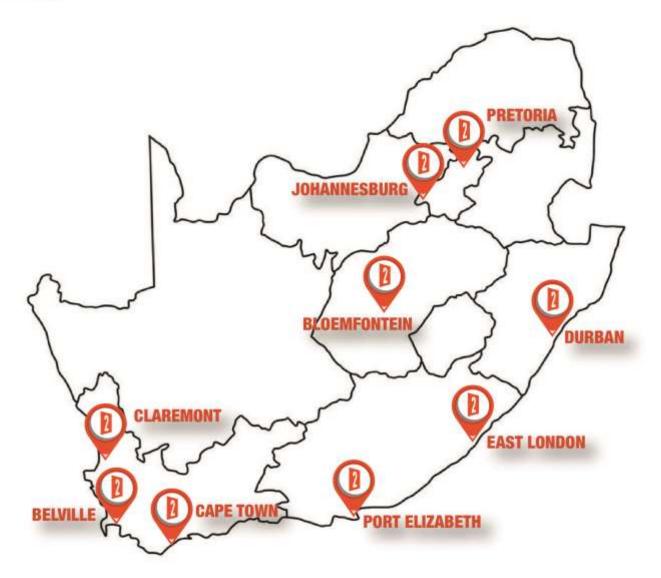


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BELVILLE

Unit 13 Canal Edge One, Tyger Waterfront, Carl Cronje Drive, Belville

DURBAN

Unit 505, 5th Floor, Strauss Daly Place, 41 Richefond Circle, Ridgeside Office Park Umhlanga Ridge

EAST LONDON

10 Princess Road, Vincent

CLAREMONT

Unit 1 Draper Square, Draper Street, Claremont

PRETORIA

Centaur House, 38 Ingersol Street, Lynnwood Glen

BLOEMFONTEIN

104 Kellner Street, Westdene

PORT ELIZABETH

1st Floor Strauss Daly Place, 35 Pickering Street, Newton Park

JOHANNESBURG

Unit 801, 8th Floor Illovo Point 68 Melville Road, Illovo, Sandton

CAPE TOWN

13th Floor Touchstone House, 7 Bree Street